

July 21, 2022

The Honorable City Council
of the City of Los Angeles
City Hall, Room 395
Los Angeles, CA 90012

Subject: Award of seven (7)-year Agreement to Colliers International Real Estate Management Services, Inc.

LAX

Van Nuys

City of Los Angeles

Eric Garcetti
Mayor

Board of Airport
Commissioners

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President

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Vice President

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Nicholas P. Roxborough
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Justin Erbacci
Chief Executive Officer

Pursuant to Section 373 of the City Charter, enclosed for your approval is the seven (7)-year Agreement to Colliers International Real Estate Management Services, Inc. that was approved by the Board of Airport Commissioners at its July 7, 2022 meeting. There is no impact to the General Fund.

RECOMMENDATIONS FOR CITY COUNCIL:

1. Adopt the determination by said Board that this action is exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2.f of the Los Angeles City CEQA Guidelines; and
2. Approve Award of seven (7)-year Agreement to Colliers International Real Estate Management Services, Inc., with three (3) one-year extension options, covering property management and leasing services for Skyview Center and Aviation Plaza, both owned by Los Angeles World Airports, for cost of property management fees not to exceed \$2,500,000; and
3. Concur with said Board's action on July 7, 2022, by Resolution 27530, authorizing the Chief Executive Officer, or designee, of Los Angeles World Airports to execute said Agreement with Colliers International Real Estate Management Services, Inc.

Very truly yours,



Grace Miguel, Commission Executive Assistant II
BOARD OF AIRPORT COMMISSIONERS

Enclosures

cc: Trade, Travel and Tourism Committee
Councilmember Buscaino, e-file
Councilmember Bonin, e-file
Councilmember Lee, e-file
CAO (Airport Analyst), e-file
CLA (Airport Analyst), e-file
City Clerk's Office, e-file

